

The University of California, San Diego is pleased to present the 2014 UC San Diego Economics Roundtable lecture series.

The Economics Roundtable continues an important UC San Diego partnership tradition between the academic and business communities by providing a forum for local business professionals and community leaders to exchange ideas and information with world-class economists and financial experts.

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## REGISTRATION

**Register online**  
[economics.ucsd.edu/roundtable](http://economics.ucsd.edu/roundtable)

The cost to attend each event is **\$50 per person** (includes continental breakfast and parking).

*A significant discount is available for UC San Diego alumni, faculty, staff and students as well as individuals who purchase tickets for all four events.*

Additional information:  
(858) 534-9710  
[econroundtable@ucsd.edu](mailto:econroundtable@ucsd.edu)

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The UC San Diego Department of Economics gratefully acknowledges the 2014 UC San Diego Economics Roundtable Steering Committee for its support.

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**Steve McCourt**, Managing Principal  
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The UC San Diego Economics Roundtable thanks title sponsor CFA Society San Diego; campus partner UCSD Alumni; and table underwriters The Daily Transcript, Sullivan Hill Lewin Rez & Engel, Reis Investment Management and Xpera Group for generously supporting this series.



## UC SAN DIEGO ECONOMICS ROUNDTABLE

Marjorie Flavin, Professor of Economics, Organizer  
James Rauch, Professor of Economics and Chair

7:30 a.m.-9:00 a.m., UC San Diego Faculty Club

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**FEBRUARY 27** MONETARY POLICY

**Masaaki Shirakawa**

**APRIL 16** BIOFUEL FROM ALGAE

**Stephen Mayfield**

**JULY 10** POST QE INVESTING

**Ken Kroner**

**OCTOBER 23** FINANCING RETIREMENT

**John Shoven**



**UC San Diego**



FEBRUARY 27

What Lessons Should We Learn From the Experience of the Japanese Economy in the Past Two Decades?

## Masaaki Shirakawa

former Governor, The Bank of Japan

Masaaki Shirakawa was the Governor of The Bank of Japan from 2008-2013, and as such shaped the monetary policy of the world's third largest economy during the global financial crisis. He currently serves as Senior Advisor and member of the Global Advisory Board at Promontory Financial Group. In addition, he is a Special Professor of International Politics, Economics and Communication at Aoyama Gakuin University. Mr. Shirakawa graduated from The University of Tokyo with a Bachelor of Arts in Economics, and he holds an MA in Economics from the University of Chicago.



APRIL 16

Programming Algae for Advanced Bio-Manufacturing: Food and Fuel for the 21st Century

## Stephen Mayfield

Professor of Biology, UC San Diego  
Director, San Diego Center for Algae Biotechnology  
John Dove Isaacs Chair of Natural Philosophy

Stephen Mayfield is director of the California Center for Algae Biotechnology, and a Co-director of the Food and Fuel for the 21st Century organized research unit at UC San Diego. He is also the John Doves Isaacs Chair of Natural Philosophy in the department of Biology. Following a post-doctoral fellowship at the University of Geneva Switzerland he returned to California as an assistant professor at the Scripps Research Institute where he remained for 22 years becoming the Associate Dean of Biology before joining UC San Diego in 2009.



JULY 10

Investing in a Post-QE World

## Ken Kroner

Senior Managing Director, BlackRock  
Global Head of Multi-Asset Strategies  
Head and Chief Investment Officer of Scientific Active Equity

Ken Kroner, PhD, Senior Managing Director, is global head of Multi-Asset Strategies as well as head and Chief Investment Officer of Scientific Active Equity at BlackRock. Dr. Kroner's service with the firm dates back to 1994, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. Prior to joining BGI in 1994, Dr. Kroner was an associate professor of economics and finance at the University of Arizona. Dr. Kroner earned a BA degree in mathematics and economics from the University of Alberta in 1983 and a PhD in economics from UC San Diego in 1988.



OCTOBER 23

Adjusting Retirement Institutions for Longer Life Expectancies: You Can't Finance 30-Year Retirements with 40-Year Careers!

## John Shoven

Charles R. Schwab Professor of Economics, Stanford  
The Trione Director of SIEPR  
Buzz and Barbara McCoy Senior Fellow of the Hoover Institution

John Shoven's recent work has been in the field of economic demography. He has written extensively on Social Security, including a number of papers on the advantage of deferring the commencement of Social Security benefits beyond retirement. Over the years, he has written more than one hundred professional articles and has authored or edited more than twenty books. He is a recipient of the Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Security. John Shoven graduated from UCSD in 1969 majoring in Physics. He then went to Yale to study economics. He has been on the Stanford faculty ever since receiving his PhD from Yale in 1973.